



20 March 2023

Fluence Appoints Douglas Brown as Chairman of the Board

Fluence Corporation Limited (ASX: FLC; the “Company”) is very pleased to announce the appointment of Douglas Brown as a Director and Chairman of the Board effective immediately.

Mr. Brown is one of only a handful of globally recognized senior executives to have led multiple successful billion dollar exits in the water space. He was the founder, Chairman and CEO of AquaVenture Holdings, which he led to a listing on the New York Stock Exchange (“NYSE”) in 2016 and subsequently sold to Culligan Water for US\$1.2 billion in 2020 while he was serving as Chairman. Mr. Brown was also CEO of Seven Seas Water, an AquaVenture Holdings business. He was previously CEO of NYSE-listed Ionics, Inc., which was acquired by GE Water for US\$1.3 billion in 2005. Prior to Ionics, Mr. Brown was CEO of Advent International, a global private equity firm. Mr. Brown’s experience spans the US, Europe, South America, the Middle East, the Caribbean, Africa and Southeast Asia.

Reflecting on Mr. Brown’s appointment, Richard Irving, Fluence’s outgoing Chairman said: “I and the Fluence Board are delighted to appoint Doug as our new Chairman. Doug’s wealth of experience driving water businesses to substantial success is a perfect complement to our outstanding management team led by Managing Director & CEO Tom Pokorsky. Doug has participated extensively in Board meetings and management discussions since his appointment as Strategic Advisor in May 2022 and we anticipate a seamless transition to his new role. I look forward to continuing to serve as a Non-Executive Board member under Doug’s leadership. Over the coming weeks Doug and management will host investor meetings to allow him to introduce himself to those of you who have not yet had the opportunity to meet.”

Mr. Brown commented: “I am both delighted and honoured to be elected by the Directors to become the Chairman of the Board. Fluence has very strong, proven and proprietary technology which gives it a competitive advantage in many Wastewater Reuse applications. Its deep experience in the Wastewater-to-Energy field gives it a leading position in this rapidly growing field. I look forward to working with the Board, Managing Director & CEO Tom Pokorsky and his team to create substantial additional value for Fluence’s shareholders.”

-ENDS-

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This announcement is authorised for lodgement on the ASX by the Board of Directors, Fluence Corporation Limited.

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in Wastewater Treatment and Reuse, High-Strength Wastewater Treatment, Wastewater-to-Energy, Industrial and Drinking Water markets, with its pre-engineered, standardized Smart Products Solutions (SPS), including Aspiral™, NIROBOX™, SUBRE and Nitro. In addition to rapid delivery and commissioning of solutions to meet a broad range of needs from smaller communities to city-scale systems, Fluence offers ongoing operation and maintenance support, Build Own Operate (BOO) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including North America and South East Asia.

Further information can be found at <https://www.fluencecorp.com/>

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