



15 February 2022

Fluence Wins First Niroflex Contract In Egypt

- US\$1.6M order for 2 Niroflex desalination trains in Egypt further strengthens SPS backlog
- Project to be completed during 2022

Fluence Corporation (ASX:FLC) is pleased to announce that it has secured a Niroflex contract with an industrial company based in Egypt. The Niroflex process trains will desalinate 9,600 m³/day of brackish water and the project is anticipated to be completed during 2022. The facility will eventually be increased to approximately five times this capacity although the timing and financial terms of follow-on orders are not yet known.

Commenting on these achievements, Fluence Chairman and CEO Richard Irving said: “We are very pleased that Fluence was chosen due to our numerous successful NIROBOX and Niroflex deployments in the Middle East. The Middle East is an important region for us both for desalination products and our MABR wastewater treatment solutions. This contract further increases our 2022 contracted backlog for Smart Product Solutions (SPS) which was already 65% higher entering 2022 than 2021.”

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About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its pre-engineered, standardized Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. In addition to rapid delivery and commissioning of decentralized solutions to meet a broad range of needs, Fluence offers ongoing operation and maintenance support, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including China, the Middle East, Southeast Asia, and North America. Further information can be found at <https://www.fluencecorp.com/>

Forward looking statements

“This quarterly business update contains “forward-looking” statements. Forward looking words, such as “expect”, “anticipate”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this update are based on estimates and assumptions related to future business, contractual, economic, market, political and other conditions that, while Fluence considers them to be reasonable, are inherently subject to significant uncertainties, contingencies and (potentially) delays.

Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to operating, competition and development risks, economic and political risks, economic uncertainty associated with COVID-19, and a number of other risks and also include unanticipated and unusual events, many of which are beyond Fluence's ability to control or predict.

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