

Fluence Signs Joint Development Agreement with Beijing Enterprises Water Group (China) Investment Limited

- Joint Development Agreement will focus on optimizing Aspiral™ MABR plants with intent to jointly sell these globally
- Beijing Enterprises Water Group manages 1,115 wastewater treatment plants globally

Fluence Corporation is pleased to announce that it has signed a Joint Development Agreement (JDA) with Beijing Enterprises Water Group (China) Investment Limited to optimize Aspiral™ MABR solution for use in decentralized wastewater treatment applications in China and globally.

“This agreement between Fluence and BEWG aligns with our strategy to collaborate with leaders in the wastewater treatment industry,” said Wong Jin Yong, CEO of Fluence China. “BEWG’s substantial base of wastewater treatment plant operations and market reach offer an excellent channel to market for our MABR products. Our China team is excited to extend our work with BEWG on MABR applications, optimizing these for local market needs, establishing a long-term strategic partnership and contributing to environmental improvement. BEWG has been a key player in the Yangtze river and Yellow river remediation projects which have significant need for decentralized solutions. We are grateful to be working with the technical committee of Ms. Shijun Hang, Chief Consultant & Director of the Technical Committee of BEWG, on this important program.”

Fluence has already sold 281 MABR plants, many of which are operating in China.

As of the end of calendar year 2020, BEWG managed 1,334 plants worldwide including 1,115 wastewater treatment plants and generated US\$3.3 billion in revenue. BEWG’s activities include industrial investment, design, construction, operation, technical services and operation of water and wastewater treatment plants. It ranks in the top tier in China’s water industry in terms of total assets, revenue, and water treatment capacity.

BEWG (Stock Code: HK00371), is listed on the main board of the Stock Exchange of Hong Kong Limited, has been selected as a constituent stock of Hong Kong’s Hang Seng China-affiliated Corporations Index, Morgan Stanley Capital International Index and other major international indexes.

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About Fluence Corporation

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its pre-engineered, standardized Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. In addition to rapid delivery and commissioning of decentralized solutions to meet a broad range of needs, Fluence offers ongoing operation and maintenance support, as well as Build Own Operate Transfer

(BOOT) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including China, the Middle East, Southeast Asia, and North America. Further information can be found at <https://www.fluencecorp.com/>