



Ivory Coast Project Moves Forward – Conditions Precedent Met

Melbourne, New York October 29th, 2020

Fluence Corporation Limited (ASX: FLC) is pleased to announce that Israel Discount Bank (IDB) has confirmed that the final conditions precedent for the €165 million (approx. US\$190 million) Ivory Coast water treatment plant (Project) have been met. As a result, the Ivory Coast Government finance facility, provided through IDB with support from the State of Israel export credit agency (ASHRA) and the Italian export credit agency (SACE), will now begin to fund contractual payments for the Project to Fluence.

Further, the formal notice-to-proceed was already issued by the Ivory Coast Government. As a result, Fluence will immediately commence local construction to fully erect and commission the 150,000 m³/day surface-water treatment plant over the next 24 months. Fluence's infrastructure sub-contractor for the project Vinci Construction, a prominent French global infrastructure group, has already mobilised to site.

The Project is designed to treat water from Lagune Aghien to help supply the fresh water needs of the country's largest city, Abidjan. Lagune Aghien is Ivory Coast's largest freshwater reserve near Abidjan and is dense with algae and other contaminants.

The Project will include cutting-edge integration of proven technologies: smart intake, various separation and membrane systems, advanced oxidation, biological filtration and sludge treatment. The advanced multiple barrier design ensures water quality meeting World Health Organisation standards and is an environmentally sound water treatment process that allows flexibility to optimise operating costs in various feed qualities. The design combines Fluence's suite of water treatment technologies and leverages the Company's deep understanding of water biology and chemistry, different treatment methodologies and experienced technical staff.

Fluence Managing Director & CEO Henry Charrabé said: "Despite challenging logistics and COVID-19 related delays, we are very pleased to have been able to meet this key milestone to progress the Ivory Coast Project and to officially commence construction. This is an immensely important project for the people of Ivory Coast, and we look forward to now fully mobilising."

Whilst the key strategic focus of Fluence remains transitioning the business to decentralised Smart Products Solutions, the Ivory Coast Project provides an excellent reference for Fluence's technical abilities in water treatment and a strong source of revenue for the next two years.

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This announcement is authorised for lodgement by Henry Charrabé, Managing Director & CEO, Fluence Corporation Limited.

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About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. Fluence also offers an integrated range of custom engineered services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. With established operations in North America, South America, the Middle East, Europe and China, Fluence has experience operating in over 70 countries worldwide and enables businesses and communities worldwide to maximize their water resources. Further information can be found at <https://www.fluencecorp.com/>.