



Fluence Operational Update Regarding COVID-19

New York, Melbourne, March 23rd, 2020

Updating our announcement of 12 February (*Update Regarding China Operations and the Coronavirus*), Fluence Corporation Limited (ASX: FLC) advises that, to our knowledge, no Fluence team members in any of our business units around the world are currently infected with COVID-19. The health and safety of our employees is of utmost importance to Fluence.

Fluence China is fully operational notwithstanding the previous significant effects of the spread of the Coronavirus in Hubei Province and other parts of the country. Our factory in Changzhou, Jiangsu Province, is continuously producing MABR products and shipping to customers within China and around the world without any material supply chain or shipping delays. The recent SUBRE sales order in Cambodia, with a value of more than US\$7 million for the supply of 66 SUBRE towers this year, will contribute significantly towards meeting our 2020 revenue forecast for our Smart Products Solutions (SPS). We are not currently anticipating any material deviation from our 2020 forecast sales in China.

Other regions of the world are starting to be confronted by similar health and economic effects from the Coronavirus as China experienced earlier this year. Our business unit in northern Italy has been particularly affected by the repercussions of the spread of the virus and the impact on business in that region. We are in daily contact with our Italian colleagues and wish them, their families and the entire nation a speedy path to recovery and return to normalcy.

As part of our business continuity planning, we have encouraged all our teams around the world in China, Italy, Israel, Argentina, Brazil, USA and the Middle East to work remotely where practicable and to focus on the safety and well-being of their families and their communities. We continue to focus on delivering products in a timely and efficient manner by utilising a largely reliable and uninterrupted supply chain for manufacturing. We are also witnessing the benefits of being geographically diversified with several supply sources available in different countries.

As we navigate these challenging times, Fluence will continue to focus on the well-being of our staff and the timely delivery of solutions to our customers and partners. We are actively monitoring the constantly changing environment so that we are well positioned to react, should we need to make any adjustments in the future.

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This announcement is authorised for lodgement by Henry Charrabé, Managing Director & CEO, Fluence Corporation Limited

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. With established operations in North America, South America, the Middle East, Europe and China, Fluence has experience operating in over 70 countries worldwide and enables businesses and communities worldwide to maximize their water resources.

Further information can be found at <https://www.fluencecorp.com/>.