



Fluence Achieves Financial Close for Ivory Coast Project

Melbourne, New York 8 January 2020

Fluence Corporation Limited (ASX: FLC) is pleased to announce that Financial Close on the €165 million (US\$182 million) Ivory Coast water treatment plant (Project) has been achieved with the execution of the financing agreement by the Ministry of Finance of Ivory Coast (the Customer) and the Israeli Discount Bank (IDB). IDB was supported with export credit insurance from the Israeli Export Credit Agency ASHRA.

Following Financial Close, and upon meeting any outstanding conditions precedent, Fluence will start construction to fully erect and commission the 150,000 m³/day surface-water treatment plant over the next 24 months.

Having achieved Financial Close on the Project, Fluence Managing Director & CEO Henry Charrabé said: "We are very pleased to have reached this immensely important milestone for Fluence. The continued focus and cooperation with the teams from the Ministry of Finance and Ministry of Hydraulique in Ivory Coast, as well as with ASHRA and IDB, have allowed us to meet this objective. With planning work on the Project now largely completed, we can fully focus on moving towards construction commencement of this important turnkey water treatment plant."

Achievement of Financial Close allows Fluence to immediately recognize no less than US\$20 million (€18 million) of revenue for work that has already largely been completed. The delay in signing of the financing agreements may result in a short-term deferral of revenue that was expected to be recognized in 2019. However, there is a possibility that such revenue may still be able to be recognized, which would support Fluence's ability to achieve an EBITDA positive quarter in Q4 2019.

-ENDS-

For further information, please contact:

Investors:

Ronn Bechler
Market Eye
E: ronn.bechler@marketeye.com.au
P: +61 400 009 774

Media (USA):

Jennifer Santaniello
Sr. Manager, Branding & Communications
E: jsantaniello@fluencecorp.com
P: +1 212 572 4350

Media (Australia):

Tristan Everett
Market Eye
E: tristan.everett@marketeye.com.au
P: +61 403 789 096

This announcement is authorised for lodgement by Henry Charrabé, Managing Director & CEO, Fluence Corporation Limited

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. With established operations in North America, South America, the Middle East, Europe and China, Fluence has experience operating in over 70 countries worldwide and enables businesses and communities worldwide to maximize their water resources.

Further information can be found at <https://www.fluencecorp.com/>.